

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Successor Agency City of Foster City

	Total Outstanding Debt or Obligation
<b>Outstanding Debt or Obligation</b>	<b>\$ 7,549,000</b>
<b>Current Period Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
A Available Revenues Other Than Anticipated RPTTF Funding	382,000
B Anticipated Enforceable Obligations Funded with RPTTF	399,000
C Anticipated Administrative Allowance Funded with RPTTF	86,500
D Total RPTTF Requested (B + C = D)	485,500
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	<b>\$ 867,500</b>
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	485,500
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	<b>\$ -</b>
<b>Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments</b> (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	365,400
H Enter Actual Obligations Paid with RPTTF	330,258
I Enter Actual Administrative Expenses Paid with RPTTF	24,000
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	11,142
<b>K Adjusted RPTTF</b> <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	<b>\$ 474,358</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

**Dick W. Bennett**

Name

**Chair**

Title

**Dick W. Bennett**

Signature

**8-Aug-12**

Date





Name of Successor Agency:

Successor Agency City of Foster City

County:

San Mateo

**Pursuant to Health and Safety Code section 34186 (a)  
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)  
January 1, 2012 through June 30, 2012**

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		<b>Grand Total</b>				\$ -	\$ -	\$ -	\$ -	\$ 186,500	\$ 183,617	\$ 24,000	\$ 24,000	\$ 341,400	\$ 330,258	\$ 618,220	\$ 574,989
1.00		Stipulated Judgment	San Mateo Union High School District	Obligations under the Stipulated Judgment and Mutual Release between the Agency and SMUHSD dated June 27, 1991, payable through June 2016.	Project Area One											475,000	475,000
1.00		DDA	Northwestern Mutual	Affordable housing subsidy under terms of the Owner Participation Agreement (OPA) for Pilgrim-Triton Project	Project Area One											-	-
1.00		Homeshare Program	Human Investment Project	Homeshare Program funding for LMI individuals under contract	Project Area One											13,500	6,750
1.00		Legal Counsel - Successor Agency	Burke, Williams & Sorensen	Legal counsel on retainer re affordable housing initiatives, administration and governance issues, via professional services agreement	Project Area One											13,000	15,223
1.00		Legal Counsel - Oversight Board	Law Offices of Craig Labadie	Legal counsel on retainer for the Oversight Board	Project Area One											10,000	6,652
1.00		Financial Consulting	Fraser & Associates	Financial consulting services via professional services agreement	Project Area One											4,500	\$ -
1.00		Affordable Housing Consulting	Metropolitan Planning Group	Consulting services on Below-Market-Rate Housing matters, under professional services agreement	Project Area One											9,000	12,502
1.00		Affordable Housing Services	Housing Endowment and Regional Trust of San Mateo County	Membership contract for regional construction, rehabilitation, acquisition of affordable housing and placement services to LMI residents and seniors	Project Area One											-	-
1.00		Property Maintenance	Angel Landscaping	Landscape maintenance agreement on Agency affordable housing units	Project Area One											6,000	5,100
1.00		Affordable Housing Services	Human Investment Project	Property Management Services, including incidental maintenance / repair expenses, associated with affordable housing existing units under contract	Project Area One											18,000	9,600
1.00		HOA Dues	Sand Harbour South	Homeowners' Association Dues for affordable housing existing unit at 920 Beach Park Blvd #37	Project Area One											3,000	3,206
1.00		HOA Dues	Emerald Bay of Foster City	Homeowners' Association Dues for affordable housing existing unit at 705 Emerald Bay	Project Area One											1,800	1,733
2.00		Property Maintenance	Terminix International	Pest control services under maintenance agreement for affordable housing existing units	Project Area One											1,500	300
2.00		Landscape Design Contract	Verde Design Inc.	Project design services for Synthetic Turf Capital Improvement Project at Sea Cloud Park S-3 and S-4	Project Area One											33,400	9,403
2.00		Administrative Cost Allowance	City of Foster City	Administrative Cost Allowance	Project Area One											29,520	29,520
3.00		DDA	PWM Residential Ventures LLC	Agency Grant to Developer per the terms of the Disposition and Development Agreement for the Marlin Cove Project through May 2014	Marlin Cove									110,000	109,794		
3.00		DDA	PWM Residential Ventures LLC	Affordable Housing Subsidy to Developer per the terms of the Disposition and Development Agreement for the Marlin Cove Project through January 2029	Marlin Cove									170,000	161,581		
3.00		DDA	PWM Residential Ventures LLC	Utility Subsidy to Developer per the terms of the Disposition and Development Agreement for the Marlin Cove Project through January 2029	Marlin Cove									44,000	43,883		
3.00		Legal Counsel - Successor Agency	Burke, Williams & Sorensen	Legal counsel on retainer re affordable housing initiatives, administration and governance issues, via professional services agreement	Marlin Cove									4,000	4,000		
3.00		Financial Consulting	Fraser & Associates	Financial consulting services via professional services agreement	Marlin Cove									1,250	200		
3.00		Auditing Professional Services	Vavrinek, Trine, Day & Co., LLP	Independent accountant and auditing services for former Agency audit as of January 31, 2012	Marlin Cove									4,000	4,000		
3.00		Director Fees	City of Foster City	Director fees to Agency Board members on a per-meeting basis	Marlin Cove									450	300		
3.00		Administrative Cost Allowance	City of Foster City	Administrative Cost Allowance	Marlin Cove							12,000	12,000				
4.00		DDA	Prometheus Development	Affordable Housing Subsidy to Developer per the terms of the Disposition and Development Agreement for the Hillsdale/Gull Project (aka "Miramar Apartments") through June 2018	Hillsdale/Gull					186,500	183,617						