

RESOLUTION NO. 2012-97

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FOSTER CITY AUTHORIZING THE REPLACEMENT OF ALL HIGH PRESSURE SODIUM (HPS) BOULEVARD AND RESIDENTIAL STREETLIGHT FIXTURES WITH LIGHT EMITTING DIODE (LED) FIXTURES AS PART OF PG&E'S TURNKEY REPLACEMENT SERVICE PROGRAM, AND PARTICIPATION IN THE ZERO PERCENT INTEREST LOAN PROGRAM CALLED ON-BILL FINANCING (OBF) OFFERED BY PG&E TO SUPPLEMENT FUNDING

CITY OF FOSTER CITY

WHEREAS, Energy Efficiency and Conservation Block Grant (EECBG) funding in the amount of \$749,939 was approved; and

WHEREAS, Pacific Gas and Electric Company (PG&E) has a LED Streetlight Turnkey Replacement Service Program, which includes equipment, installation, contract administration, rebate application and rate adjustment; and

WHEREAS, grant funding is not enough to replace every streetlight in the City; and

WHEREAS, in addition to the EECBG grant funding, \$150,000 approved in the City's 2012/2013 Budget for (CIP 648) LED Streetlight Replacement will be used; and

WHEREAS, PG&E's On-Bill Financing, a zero interest loan for LED streetlights that is paid with monthly energy savings will also be used to supplement funding; and

WHEREAS, installation of LED streetlights meets the goals of the Sustainable Economic Development Strategic Plan that was received and accepted by Minute Order 1291 at the November 5, 2012 City Council Meeting; and

WHEREAS, when the project is complete, the entire City's streetlights will be LED's.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Foster City does hereby authorize:

1. The replacement of all high pressure sodium (HPS) boulevard and residential streetlight fixtures with light emitting diode (LED) fixtures as part of the PG&E's Streetlight Turnkey Replacement Service Program; and
2. Participation in the zero percent interest loan program called On-Bill Financing (OBF) offered by PG&E to supplement funding in the amount of approximately \$162,000.

3. The City Manager to execute the documents associated with this project including, but not limited to, acceptance of grant funding, loan agreements and contracts.

PASSED AND ADOPTED as a resolution of the City Council of the City of Foster City at the regular meeting held on the 19th day of November, 2012, by the following vote:

AYES: Councilmembers Bronitsky, Frisella, Okamoto, Perez and Mayor Kiesel

NOES: None

ABSENT: None

ABSTAIN: None



ART KIESEL, MAYOR

ATTEST:



DORIS L. PALMER, CITY CLERK