

June 22, 2016

**BY E-MAIL**

Curtis Banks  
Community Development Director  
City of Foster City, City Hall  
610 Foster City Boulevard  
Foster City, CA 94404

**Re: Pilgrim-Triton: Amended Phase C Project Applications**

Dear Mr. Banks:

On behalf of CV Triton, LLC ("CV") the owners of Phase D of the Pilgrim Triton master plan area, this letter shall confirm that CV is aware of Phase C's intent to submit applications to the City to amend the current vested entitlements to change from 172,943 square feet of commercial uses and 17 townhomes to up to 70 for-sale residential townhomes (the "Amended Phase C Project"). CV understands that the anticipated required entitlements for the Amended Phase C Project include a major amendment to the Master Development Agreement with the City dated February 11, 2010, a zoning amendment, subdivision, and compliance with the California Environmental Quality Act (Pub. Resources Code, §§ 21000 et seq.).

Pursuant to section 8.1.2 of the Cooperation, Cost Sharing and Reimbursement Agreement for the Triton-Pilgrim Project Area dated November 22, 2010, Phase C is required to obtain the prior consent of CV before seeking a major amendment to the existing Master Development Agreement. This letter shall serve as CV's consent to Phase C's plan to seek entitlements for the Amended Phase C project. CV confirms that it is not opposed to Phase C's proposal to submit to the City an application for the Amended Phase C Project and confirms that it will cooperate in good faith with Phase C to amend the existing project agreements.

If you have any questions, or need any additional information, please do not hesitate to contact me.

Sincerely,



Kristina Lawson

Curtis Banks  
June 22, 2016  
Page 2

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